**Table 5.** *Macro-Disasters and Incumbency Survival.*

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | Survival | Survival | Survival | Survival | Vote | Vote | Vote | Vote |
|  | 1822 - 1938 | 1822 - 1938 | 1970 - 2010 | 1970 - 2013 | 1872 - 1938 | 1872 - 1938 | 1970 - 2010 | 1970 - 2013 |
|  | Boix | Polity | Boix | Polity | Boix | Polity | Boix | Polity |
| Variables | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Macro-disasters | -3.678\* | -8.736\*\*\* | 1.829\* | 0.745 | -17.6 | -40.12\*\*\* | -19.15 | -16.81 |
|  | (2.141) | (1.895) | (0.952) | (0.735) | (13.110) | (10.070) | (14.000) | (13.400) |
| Veto Players | 0.356 | -3.989\*\* | 0.0661 | 0.00402 | -80.44\*\*\* | -107.3\*\*\* | -21.54\*\*\* | -18.86\*\*\* |
|  | (0.857) | (1.647) | (0.547) | (0.512) | (22.110) | (12.620) | (5.868) | (5.858) |
| Macro-disasters x Veto Players | 8.556 | 20.56\*\*\* | -5.074\*\* | -1.441 | 29.67 | 76.35\*\*\* | 34.86 | 25.8 |
|  | (5.805) | (4.987) | (2.562) | (1.881) | (27.590) | (21.380) | (33.790) | (30.780) |
| Democracy Age | -0.0704\*\*\* | -0.0360\*\*\* | -0.00273 | -0.00517\* | 0.0541 | 0.0613\*\* | -0.00668 | 0.0487\*\*\* |
|  | (0.017) | (0.012) | (0.003) | (0.003) | (0.033) | (0.030) | (0.018) | (0.015) |
| Degree of Democracy - Polity | -0.0418 | 0.174\*\* | -0.0910\*\* | -0.114\*\*\* | 0.233 | -1.269 | -0.924\*\* | -2.170\* |
|  | (0.058) | (0.072) | (0.041) | (0.041) | (0.337) | (0.854) | (0.377) | (1.242) |
| GDP per capita (ln) | -1.075\*\* | -0.823\* | 0.00677 | 0.0127\*\* | -0.549 | -0.893 | -1.435 | -2.659\* |
|  | (0.542) | (0.487) | (0.007) | (0.005) | (3.074) | (2.804) | (1.610) | (1.446) |
| Growth | -0.114\*\*\* | -0.142\*\*\* | -0.0235 | -0.0435\* | 0.391\*\*\* | 0.435\*\*\* | 0.969\*\*\* | 0.958\*\*\* |
|  | (0.028) | (0.043) | (0.023) | (0.026) | (0.129) | (0.136) | (0.242) | (0.215) |
| Cumulative Macro-disasters | 0.402\*\* | 0.255\* | -0.248\* | -0.147\* | 0.233 | 0.707\*\* | -0.533 | -1.082 |
|  | (0.158) | (0.152) | (0.131) | (0.080) | (0.314) | (0.304) | (1.500) | (1.536) |
| Constant |  |  |  |  | 72.48\*\*\* | 100.2\*\*\* | 67.39\*\*\* | 87.36\*\*\* |
|  |  |  |  |  | (21.10) | (22.62) | (16.02) | (15.08) |
|  |  |  |  |  |  |  |  |  |
| Observations | 727 | 614 | 1743 | 1695 | 191 | 155 | 321 | 318 |
| R-squared |  |  |  |  | 0.315 | 0.451 | 0.16 | 0.169 |
| Robust standard errors in parentheses | |  |  |  |  |  |  |  |
| \*\*\* p<0.01, \*\* p<0.05, \* p<0.1 | |  |  |  |  |  |  |  |
|  | |  |  |  |  |  |  |  |